

## **POLICY PLAN STICHTING SERAPHIM MISSIO CARITAS**

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## **Introduction**

The Stichting Seraphim Missio Caritas (“**Stichting SMC**”) was founded on the 19 March 2022. In the policy plan below, the Board of Stichting SMC has laid down its policy for the next ten years’ period from 2022 to 2032. Any changes to this policy plan will be adopted in the board meeting.

## **Organization**

The composition of the Board of Stichting SMC is as follows:

1. Pieter Prins
2. Benedictus Bambang Triatmoko
3. Royke Djakarya
4. Roland Engbers

The Board of Stichting SMC will be advised by the advisory board.

## **Objective**

The objective of the Stichting SMC is the furthering of catholic institutions, their charity works and projects in the Netherlands and in Indonesia.

## **Projects**

The projects that Stichting SMC aims to support based on its objective are the building of homes for disadvantaged humans, hospitals, schools, churches, charity infrastructure projects, disaster reliefs, education and healthcare projects for members of religious communities, charity or social programs amongst others.

## **Income and expenses**

### **Fundraising**

The Stichting SMC does not intend to fundraise actively. The assets of the Stichting SMC will, as expected, mainly consist of the donations received from donors as well as gifts and legacies. In addition, the assets of Stichting SMC may also consist of other gifts by donors and/or acquisitions made by the Stichting.

In principle all received donations, gifts and legacies are directly used to promote and support the objectives of the Stichting SMC. However, the Stichting SMC can make reservations when the foundation decides to support long-term projects, which need financial support over several years. Furthermore, the foundation could make a reservation to ensure its long-term sustainability.

## ***Management of funds***

Stichting SMC will receive donations as well as providing grants from its bank account held under its name. In time, the Stichting SMC may open investment accounts for purpose of long-term capital appreciation and hedge against inflation on its assets. The open investment accounts only apply on assets with a conservation obligation (*instandhoudingsverklaring*). Any capital gains, interest income and dividend income received on its investments will be used to fulfill the Stichting's primary objective.

In accordance with article 1a, section d in conjunction with article 1b of the Uitvoeringsregeling Algemene wet inzake rijksbelastingen 1994, Stichting SMC will not retain more assets than in the opinion of the board is reasonably necessary to guarantee the continuity of the Stichting's work in pursuit of its objective as referred to above. Furthermore, the Stichting will state in its financial accounts the purpose for which assets are retained, as well as a reason for the amount of capital retained.

## **Financial policy**

Once a year, the annual accounts shall be published within six months after the financial year end. This is in accordance with the articles of organization of the Stichting SMC. In general, the annual accounts are prepared compliant with article 640 of the decree for annual reporting (*de Richtlijn van de Raad voor de Jaarverslaglegging voor organisaties zonder winststreven*). The annual accounts will be approved and confirmed by the board of the Stichting SMC and shall be published on its website.

## **Remuneration Policy**

The board of the Stichting SMC do not receive any remuneration for their services as board members. In lieu of such remuneration, a minimum Director attendance fee may be adopted by the Board. The expenses incurred by a director in the course of the performance of his duties may also be compensated.

On behalf of the board of the Stichting SMC,

**BENEDICTUS BAMBANG TRIATMOKO**

**ROYKE DJAKARYA**

**PIETER PRINS**

**ROLAND ENGBERS**

Updated on: 16 February 2024